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Webinar ID: 858 4703 7728

Finance Committee 2021 Budget Meeting Agenda

November 21, 2020 – City Hall/Zoom Meeting

8:00 AM to 11:00 AM

1. Overall Budget Process

- **Key Assumptions**
- **COVID Considerations**
- **Funds Budget**
- **Review of summary revenue & expense schedules**
- **Operating Department summary schedules**

2. Major Revenue Sources

(excluding Enterprise Funds)

- **Income Tax**
- **Property Tax**
- **Tax Increment Financing**

3. Capital Projects & Capital Outlay

4. Debt

- **Long-term debt service**
- **Debt Service re-payment sources**
- **Short-term debt plan**

5. Operating Expenses

- **2021 Department Detail Expense Schedules**
- **Compensation & Personnel**
- **Fund Transfers**

6. Next Steps

- **Permanent Appropriations Ordinance for 2021 Budget**
- **Long Range Forecast**

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Schedules Provided:

Overall Budget Process Schedules:

Major Revenue Factors & Assumptions (2 pages)

Major Expense Categories Assumptions

Wages/Compensation Assumptions/Notes (3 pages)

Social Services Budget

2021 Funds Budget (3 pages)

2021 Revenue Budget Comparison w/ Prior Years

2021 Expense Budget Comparison w/ Prior Years

2021 Department Expense Budget Summary & Comparison (3 pages)

Major Revenue Sources Schedules:

2021 Budgeted Revenue – All Sources

Income Tax Collections, 2019, 2020 forecast

Income Tax Revenue by Year, 2008 through 2020 (to date), 2021 Budget (2 pages)

Property Tax Revenue, 2016 through 2021 Budget

Current Property Tax Levies

Tax Increment Financing Revenue (TIF) 2020 by TIF District

TIF Increases - New Commercial Development for 2021

TIF Revenue Projections through 2030 (2 pages)

Motel Bed Tax Collections – 2016 through 2021 budget

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Capital Projects & Capital Outlay:

**Capital Projects Planned for 2021 (2 pages)
2021 Capital Outlay Budget (2 pages)**

Debt:

**Debt Service Payments through 2030
Debt Service Re-payment Sources
Summary of Debt Refundings
Outstanding Notes**

Operating Expenses:

2021 Budget – Detail of Expenses

- **General Fund (16 pages)**
- **Operating Departments (21 pages)**
- **Other Funds (7 pages)**
- **Capital Project Funds (7 pages)**
- **Compensation Budget (10 pages)**

**Employees by Location
2021 Fund Transfers**

Other:

**2021 Budget – Detail of Revenue (21 pages)
Official Certificate of Estimated Resources – Tax Year 2020 (collection year 2021)
2020 Cares Act Expenses**