ORDINANCE NO. 131-13

AN ORDINANCE TO ACCEPT IMPROVEMENTS IN STONEBRIDGE CREEK SUBDIVISION NO. 12 AND DECLARING AN EMERGENCY

WHEREAS, the owner has constructed the improvements in Stonebridge Creek Subdivision No. 12; and

WHEREAS, said improvements have been inspected by the City's Consulting Engineer, who has certified that said improvements have been constructed in accordance with the terms set forth in the Subdivider's Agreement and in conformance with City Subdivider Regulations.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF AVON, LORAIN COUNTY, OHIO:

Section 1 - That the City of Avon, Lorain County, Ohio, hereby accepts dedication of the improvements constructed by Avon Land Holdings, LLC, to be designated as "Stonebridge Creek Subdivision No. 12", subject to the Subdivider meeting all conditions set forth in Section 2, below.

Section 2 - The City's acceptance of dedication of improvements herein is contingent upon the Subdivider providing the City with the following: (1) A Three (3) Year Maintenance Bond or similar Financial Guarantee for said improvements in the amount of Seventy-One Thousand Four Hundred Thirty-Six and 00/100 (\$71,436.00) Dollars; (2) a cash deposit in the amount of Forty-Five Thousand Four Hundred Thirty-One (\$45,431.00) Dollars as a financial guarantee for the installation of sidewalks within the Subdivision pursuant to the Subdivider's Agreement and City Ordinance; (3) a cash deposit in the amount of Four Thousand Six Hundred Fifty and 00/100 (\$4,650.00) Dollars which represents the cost of planting the required trees in the Subdivision; (4) a cash deposit in the amount of One Thousand Five Hundred Fifty and 00/100 (\$1,550.00) Dollars which represents cost of putting up traffic control devices within the Subdivision; and (5) a cash deposit in the sum of Five Thousand and 00/100 (\$5,000.00) Dollars to cover miscellaneous costs incurred by the City relating to this Subdivision. Upon compliance with all the requirements set forth herein, the Finance Director shall authorize the Subdivider's lending institution to release the acquisition and development escrow account.

Section 3 - Upon recommendation of the Law Director and the City Engineer, the Finance Director shall authorize the release of all or part of deposits for legal and engineering fees set forth in the Subdivider's Agreement.

Section 4 - That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 5 - That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the citizens of the City of Avon, the immediate emergency being the necessity to accept improvements constructed by Avon Land Holdings, LLC, to be designated as "Stonebridge Creek Subdivision No. 12"; therefore, this Ordinance shall be in full force and effect immediately upon its passage and approval by the Mayor.

PASSED:	DATE SIGNE	D:
	Ву:	Daniel S. Zegarac, Council President
DATE APPROVED BY THE MA	YOR:	
APPROVED AS TO FORM:		James A. Smith, Mayor
John A. Gasior, Law Director		
ATTEST:		
Ellen R. Young Clerk of Council		
Posted: In Five Places as Provided by Council		
Prepared By:		
John A. Gasior, Esq. Law Director		