J.P.Morgan

September 8, 2021

City of Avon
36080 Chester Road
Avon, OH 44011
Attn: Bill Logan, Finance Director

Dear Bill:

JPMorgan Chase Bank, N.A. (the "Bank"), hereby applies to be designated as an eligible public depository for the City of Avon in any combination of Active, Interim and Inactive Deposits, as mutually agreed. The Bank will secure such deposits as part of the Ohio Pooled Collateral Program set forth under ORC 135.182 and related rules and regulations.

The Bank agrees to accept for deposit a maximum amount as estimated by City of Avon and as agreed to between the parties which amount, in addition to those public funds held under ORC 135.01 through 135.21 and ORC 135.31 through 135.40, will not be in excess of 30% of the Bank's total assets as shown on the Bank's latest financial statement. The Bank files quarterly Consolidated Reports of Condition and Income for A Bank with Domestic and Foreign Offices-FFIEC 031 ("Call Report") with the Federal Financial Institutions Examinations Council (the "FFIEC"). The Call Report can be viewed on the FFIEC's website at *https://cdr.ffiec.gov/public* (on the Search page under Report select "Call", under Institution Name enter: JPMorgan Chase Bank, National Association, and balance sheet information is found on Schedule RC).

Enclosed you will find the Memorandum of Agreement covering the deposit of Public Funds. Please sign the Memorandum of Agreement, retaining one copy for your records and returning one. We are pleased to be of assistance and look forward to your favorable reply.

Sincerely,

Joseph Farris, VP

Joseph Farris
Vice President

MEMORANDUM OF AGREEMENT
FOR DEPOSIT OF PUBLIC FUNDS (OHIO)

This Memorandum of Agreement ("Agreement") dated __________, 2021 evidences that City of Avon ("Customer") has accepted the application of JPMorgan Chase Bank, N.A. (the "Bank") to become an eligible public depository of any combination of its Active, Interim, and Inactive Deposits, as mutually agreed, for the period of five years, commencing on January 1, 2022 ending December 31, 2026. After the effective period, this Agreement shall remain in effect for as long as the Bank continues to serve as Customer's public depository or until a new agreement is signed by both parties.

The Bank is a national banking association organized and existing under the laws of the United States, is located in the State of Ohio and is eligible to become a public depository. The Bank has capital funds as defined in Ohio Revised Code ("ORC") 135.01 (C) as shown in the Bank's quarterly Consolidated Reports of Condition and Income for A Bank With Domestic and Foreign Offices-FFIEC 031, the "Call Report" which can be viewed on the FFIEC's website at *https://cdr.ffiec.gov/public* (on the Search page under Report select "Call", under Institution Name enter: JPMorgan Chase Bank, National Association, and balance sheet information is found on Schedule RC).

The Bank agrees:

1. To accept for deposit up to a maximum amount as estimated by Customer and as agreed to between the parties during this period of designation in any combination of Active, Interim or Inactive Deposits, which amount, in addition to those public funds held under ORC 135.01 through 135.21 and ORC 135.31 through 135.40, will not be in excess of 30% of the Bank's total assets as shown in the Bank's latest Call Report.

2. To hold said deposits subject to all terms and conditions set forth in the Ohio Uniform Depository Act, ORC Chapter 135, specifically as set forth under ORC 135.182 for the Ohio Pooled Collateral Program and related rules and regulations.

3. To comply with applicable laws, rules or regulations with respect to Public Deposits.

Customer agrees:

1. To comply with all rules and regulations governing the deposit accounts into which the funds subject to this agreement are deposited.

2. To provide the Bank such documentation as needed to establish accounts and allow the Bank to provide requested banking services.

City of Avon

By: ____________________
Name: ____________________
Title: ____________________

JPMorgan Chase Bank, N.A.

By: Joseph Farris, VP
Joseph Farris
Vice President