Depository Agreement for Public Funds

First Federal Lakewood

110D

This Agreement is being made on the ______________ day of ______________, between FIRST FEDERAL LAKEWOOD ("Bank") and City of Avon ("Depositor").

Depositor hereby confirms that it has designated the Bank as its public depository of Depositor's active, inactive and/or interim deposits for the period beginning January 1, 2022 and ending December 31, 2026 ; both inclusive, in the total amount of $ Twenty million ($ 20,000,000 Dollars).

The Bank agrees to accept deposits subject to the Bank's posted rules and regulations from time to time in effect for commercial accounts. The Bank agrees that the sums deposited to the credit of Depositor's active commercial accounts may be drawn against and paid by check executed by authorized person(s). The Bank must be notified in writing if the designated person(s) change.

From time to time the Bank may also agree to accept moneys to be placed into a certificate of deposit or a money market account at a rate negotiated between the Bank and the Depositor. The Bank agrees that these funds will be placed into an account that either receives sufficient FDIC insurance to cover the amount deposited or is adequately collateralized with the collateral being held in safe keeping at the Federal Home Loan Bank of Cincinnati.

In performing its obligations pursuant to this Agreement, the Bank agrees to comply with the provisions of Chapter 135 of the Ohio Revised Code and all amendments or supplements thereto.

The Depositor agrees to pay any fees that are applicable or normally charged in the course of doing business by the Bank.

This agreement will be in effect until __________________ unless canceled at any time by either party.

IN WITNESS WHEREOF the parties hereto have caused this Agreement to be executed by their duly authorized officers, effective as of the date first written above.

First Federal Lakewood
14806 Detroit Avenue
Lakewood, OH 44107

City of Avon
Company

36080 Chester Road
Street Address

Avon, OH 44011
City, State, Zip

First Federal Savings and Loan Association of Lakewood

By: ______________________________

Name: ______________________________

Title: ______________________________

Date: ______________________________

Customer: ______________________________

By: ______________________________

Name: ______________________________

Title: ______________________________

Date: ______________________________

First Federal Lakewood

110D

IN WITNESS WHEREOF the parties hereto have caused this Agreement to be executed by their duly authorized officers, effective as of the date first written above.

First Federal Lakewood
14806 Detroit Avenue
Lakewood, OH 44107

____
Company

____
Street Address

____
City, State, Zip

First Federal Savings and Loan Association of Lakewood

By: ____________________

Name: ____________________

Title: ____________________

Date: ____________________

Customer: ____________________

By: ____________________

Name: ____________________

Title: ____________________

Date: ____________________